Carol Woods is an accredited, not-for-profit community.
EMBRACING COMMUNITY

4 Coming Together to Support Each Other — Residents are there for each other in times of need and celebration.

8 Coming Together to Advocate for Change — As individuals and as an organization, we work to make a positive impact in the greater community.

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This year’s annual report focuses on one of the defining characteristics of Carol Woods: our strong sense of community. From resident leadership in shaping a robust resident life to our inclusive approach to dementia support, embracing community is the guiding principle behind all we do.

As you will read in the following pages, residents’ dedication to caring for one another is inspiring. They show up for celebrations in assisted living, they read to old friends in the Health Center, they sit with new friends for hours in the emergency room and, when needed, they hold a neighbor’s hand to ensure that no one is alone in the final hours of life.

Occasionally, we are presented with challenges at Carol Woods. When things go wrong, we count on the community to set it right. In times of need, staff members make sure the residents’ needs are met, and residents pitch in to help.

We are proud of the ways we come together as a community. We also come together to make a positive impact beyond our campus. Residents advocate for causes they feel passionate about, and as an organization Carol Woods takes a proactive role in shaping services and supports for older adults in the greater community. We are a community that looks beyond its borders to contribute to the greater good.

We think you will agree with our embrace of community and the caring ethos evidenced in this year’s Spirit of Carol Woods. The stories you’ll read are a testament to what makes Carol Woods a great place to live and work: its people.

– Bob Dunham, Board Chair, and Pat Sprigg, President and CEO
COMMING TOGETHER TO
Support Each Other

Community is what defines Carol Woods. Residents ensure that fellow residents are supported by volunteering to help.

COMPANION CORPS
Carol Woods is a community with an abundance of compassionate people who help their friends and neighbors by visiting the sick, running errands and offering companionship when needed. In 2004, residents made this help available even more consistently by creating a service committee called Companion Corps.

Residents formed Companion Corps after the resident committee on Health and Social Services (now Well-Being) identified a concern that some residents in the higher levels of support were feeling disconnected. In the words of Jeanne Madigan, one of the residents who founded Companion Corps, “We began with a simple goal: to help residents feel more connected to the larger Carol Woods community by bringing them to events such as concerts and other social gatherings. Successful as this was, we soon recognized how much more we could do to help residents realize that someone cared about them and to facilitate their engagement in meaningful activities. It also became apparent that the Companion Corps volunteers received so much in return—that our own lives were greatly enriched when we helped enrich the lives of others.”

Over a decade later, Companion Corps volunteers continue to feel the benefit of being of service to residents in the higher levels of support. Volunteers read to fellow residents, take them to programs, join them for dinner and listen to music with them. They help their fellow residents by lending a helping hand and a listening ear when residents transition to assisted living or nursing care. Volunteers share their gifts of friendship and caring.

As Katie Every, life enrichment specialist, said of the volunteers, “Many of the folks in Companion Corps are friends and former neighbors of residents in the higher levels of support. By showing up to provide companionship, volunteers help residents in the higher levels feel meaningfully connected to the greater Carol Woods community. They are essential in providing companionship to residents who enjoy one-to-one social engagement or a stroll outdoors. Many of our events—such as the Carol Woods Farmers’ Market—would not be as successful without their support.”

CAROL WOODS FARMERS’ MARKET
Companion Corps volunteers have played a vital role in our popular Farmers’ Market, a new community-building event at Carol Woods intended to bring together residents in the higher levels of support with residents in independent living and staff throughout campus. Between June and September 2017, Carol Woods hosted five home-grown Farmers’ Markets for all residents and staff to attend.

For the Farmers’ Markets, residents and staff baked breads, granola, brownies, cookies and dog treats, residents and staff harvested and donated produce; and residents’ gardens provided fresh-cut flowers and herbs. All offerings were free of charge. Companion Corps volunteers escorted residents in the higher levels to the markets to enjoy baked goods, flowers and sunshine. Participants felt such enthusiasm for the markets that they continued them on a regular basis throughout the growing season.

VIGIL CORPS
Another community-minded innovation in 2017 was the formation of Vigil Corps. Companion Corps volunteers created Vigil Corps as a supplement to staff efforts, to ensure that...
no resident is alone in the final hours of life. Sometimes a resident has no living family members, or family is unable to be at the resident’s bedside. On other occasions, family or friends may be visiting but request that Vigil Corps volunteers step in for a designated time, so that they may step away with the assurance that their loved one will not be alone.

Volunteers offer a compassionate presence for the resident who is nearing death. Vigil Corps trains its volunteers in the emotional, spiritual and physiological aspects of the end of life, with a program adapted from the No One Dies Alone curriculum used in hospitals nationwide. They also provide ongoing training and post-vigil processing to volunteers to support them in the profound service they provide.

Beth Schultz, the Carol Woods resident who heads Vigil Corps, describes what volunteers offer with their presence: “As Vigil Corps volunteers, we are present with a resident at a most sacred moment in time, in gratitude and with humility. We are there to be a comforting presence.”

EMERGENCY DEPARTMENT ESCORT PROGRAM

Another very important way that residents are there for one another is the Emergency Department Escort Program. The program identifies volunteers to accompany fellow residents to the emergency room when no family or friend is available.

Resident Jane Bruce describes her experience with the program after she fell and needed to go to the emergency room: “My first experience with the escort service was as a recipient. None of my neighbors were available to take me to the ER, so a resident whom I had never met showed up to accompany me. Medical transportation took us and picked us up afterwards. It was quite a long wait at the ER, but the time went much faster as I visited with my new friend. I was so grateful for her company that as soon as there was a training session announced for new volunteers, I signed up.”

Currently, the Emergency Department Escort Program has 20 members who are called in rotating order when a resident in crisis needs to be accompanied to the emergency department. With so many willing to help, most volunteers act as an emergency escort only once or twice a year, which helps ensure that participation is sustainable for volunteers.

Providing escorts in a crisis situation so that no one goes alone to the emergency department is a joint resident and staff effort. After each escort, the volunteer writes a report that is shared with all other volunteers and key staff. The list of volunteers is updated after each emergency department visit and provided to Carol Woods staff who may need to request a volunteer to accompany a resident.

Companion Corps volunteer Lew Woodham describes the spirit of caring that motivates volunteers to support fellow residents: “Carol Woods is a community where residents truly care for one another. New neighbors become old friends, and those old friends become family.”

By showing up to provide companionship, volunteers help residents in the higher levels feel meaningfully connected to the greater Carol Woods community.

– KATIE EVERY
COMING TOGETHER TO Advocate for Change

Many of our residents at Carol Woods are socially and politically engaged and commit their talents and energy to help make the world a better place. As an organization, Carol Woods, too, devotes resources to advocate for positive change in line with our mission of advancing the well-being of older adults on campus and beyond.

GRASSROOTS CAMPAIGN TO KEEP MEDICAL EXPENSE DEDUCTION

In 2017 Carol Woods residents, led by Sindy Barker, were an active part of the grassroots political action that helped retain the medical expense deduction considered for removal in drafts of the tax reform bill. They worked hard, knowing the medical tax deduction helps those with high medical costs, particularly those with lower incomes and older adults who often incur significant medical costs because of long-term care. The tax deduction is also an important factor in keeping CCRCs affordable by offsetting residents’ tax liability.

As chair of the North Carolina Continuing Care Residents Association (NorCCRA) Legislative Committee, Sindy spearheaded advocacy efforts by alerting North Carolina CCRC residents of what was at stake with tax reform and providing them with information about how to contact representatives. With the help of LeadingAge, the state and national association for nonprofit CCRCs, she was able to get the message out to CCRC residents nationally.

At Carol Woods, 474 individuals signed a petition that was sent to each member of the Senate Conference Committee— a reminder, as Sindy put it, “that retirees do vote.” Sindy thinks the grassroots lobbying of CCRC residents, including those at Carol Woods, made a difference: “Although there were other organizations involved in advocating for the retention of the medical tax deduction, I believe having CCRC residents on the issue early and continuously made a huge difference. Throughout October, November and until the tax reform was passed on December 20, CCRC residents kept up pressure on their Senators, Congress members, congressional leaders and practically anyone else who would listen.”

Residents celebrate successful advocacy after the reinstatement of the medical expense deduction at the state level.

ADVOCATE FOR AGE-FRIENDLY COMMUNITIES

As an organization, Carol Woods advocates for positive change in how our local communities are preparing for the dramatic rise in the older adult population. We work alongside our public service colleagues to ensure that our county is a great place for people of all ages.

In 2016–2017, Carol Woods collaborated with the Orange County Department on Aging to advocate successfully for Orange County to become the first county in North Carolina to join the AARP Network of Age-Friendly Communities. Age-friendly communities support the health and well-being of older adults through several defining characteristics: walkable streets, a range of housing and transportation options, access to key services such as health care and opportunities for community involvement. In Orange County, the Age-Friendly Communities framework was instrumental in guiding the development of the 2017–2022 Orange County Master Aging Plan, a five-year plan for coordination and delivery of services and supports for older adults in the county.

At an individual level and as an organization, Carol Woods seeks to make a positive social impact by working to shape policies and programs that affect older adults. Improving the lives of older adults by raising awareness and advocating for needed change is at the very core of our mission.
COMING TOGETHER TO
Face Challenges

We are fortunate at Carol Woods to have dedicated staff and residents who come together in time of need. Whether the challenges are routine or unprecedented, the strength of our response lies in our preparation and sense of community.

WINTER WEATHER
People often point to the area’s mild winters when choosing the Triangle for retirement, but it can feel far from mild when there is record snowfall or an ice storm. Grounds Manager Scott Lang and his crew worked diligently this last winter to clear paths and roadways on our 120-acre campus. With a long career in grounds management, Scott has assembled a crew with a strong work ethic and provided them with the tools and equipment necessary to do their jobs well. Scott’s approach is to prepare thoroughly: “I look for the worst-case scenario, so I know we can handle anything.”

During a record 12-inch snowfall this past winter, Scott and his crew started clearing snow at 9:30 p.m., with snow still falling, and continued their work for 34 hours straight. Scott said, “My team called me about when they needed to be here. I didn’t have to call them.” Resident Gordon Whitaker, chair of the Safety and Security Advisory Committee, wrote in praise of the Grounds Department team: “Residents were amazed and relieved to see cleared paths through the deep snow upon arising the first day, the result of efforts before daybreak and followed by repeated visits that day.”

EXTRAORDINARY CHALLENGES
With routine challenges such as winter weather, we can hone our responses over time and improve with yearly experience. Occasionally, though, we have to confront the out of the ordinary. One such unusual event was the day-and-a-half water stoppage in early February 2017. At first, the Orange Water and Sewer Authority (OWASA) issued a “do not drink” order to residents of Chapel Hill and Carrboro, due to a fluoride overfeed into the water supply. Shortly after, OWASA issued a “do not use” order because of a broken water main in its distribution system. Under states of emergency in Chapel Hill and Carrboro, residents were ordered to use bottled water for all purposes. This proved to be a multifaceted challenge for both residents and staff. Dining staff cooked entirely with bottled water, and since the Orange County Health Department closed all restaurants, including our main dining room, they distributed meals in to-go containers to residents.

The housekeeping department had its own unique challenges as well. Housekeeping staff, responsible for linens and the laundry of the residents in the higher levels of support, spent the night of the water stoppage using washing machines at another retirement community that offered to help.

While resourceful dining and housekeeping staff were finding ways to fulfill their responsibilities, maintenance staff used their ingenuity to build an apparatus to pump water from the swimming pool so residents and staff could

A cleared path to a duplex cottage is evidence of our grounds department’s hard work on behalf of residents and staff.

Snow blankets our 120-acre campus, highlighting the grandeur of the oak tree near the entrance of our campus. Although winter weather poses challenges for the community, there is a bright side: our wooded campus is especially beautiful after a snowfall.

FACE CHALLENGES continued on page 12
retrieve buckets of water. Residents used portable shopping carts to haul these buckets to independent living homes to flush toilets. Responding to the water stoppage truly was a community effort.

Whenever we have an emergency event or test of our emergency plans, we do a critical analysis of our response and make adjustments to our response plans. As James Best, facilities director and safety officer, said, “We handled the water emergency extremely well and used the experience to develop a much more robust plan for the future.”

Another unprecedented event at Carol Woods was an electrical fire in the Fitness Center in June 2017. Although the fire was contained to the Fitness Center, all Building 3 residents were safely evacuated as a precaution.

As with the OWASA water stoppage, the community came together to meet the challenge. Residents hosted evacuated residents in their homes and fed their pets. Employees from all departments stayed after their workday to pitch in where needed. Health care staff remained with evacuated residents in the Social Lounge while dining staff spread the word to let residents know a movie had been scheduled in the Assembly Hall to help pass the time until evacuated residents returned to their apartments that night.

After the fire, residents met to share their experiences and consider opportunities for improvement. A major concern of the residents was the safety of pets, and pet owners realized they needed to develop a safety protocol for their pets when they are away from home.

As resident Nancy Martin put it, “We are grateful there were no casualties, for the amazing response and teamwork of the Carol Woods staff from every department, for the positive attitudes of Building 3 residents and for all we learned about responding to a fire.”

What these challenges teach us at Carol Woods is that a strong sense of community is our best asset in difficult times. As James Best says of Carol Woods, “We are a family.”

**FACE CHALLENGES** from page 11

On August 21, 2017, over 200 residents congregated outside for the historic “Great American Eclipse,” the first total solar eclipse to cross the entire continental U.S. since 1918. Although Carol Woods wasn’t in the path of totality (the southwestern corner of North Carolina was), we did experience a partial eclipse. Residents, with eye protection, gathered outside for the celestial event.
In 2017, 36 new residents moved to the Carol Woods campus, including eight who had been in our Early Acceptance program.

In 2017, 30 people became off-campus residents under our Early Acceptance program.

In July 2017, S&P again reviewed Carol Woods’ financial position and future plans and reaffirmed its “A, with Stable Outlook” rating.

In 2017, Carol Woods’ investment portfolio increased by over $8 million, from $57,048,255 at the start of the year to $65,097,313 as of 12/31/2017.

At the same time that it experienced significant growth in its investments, in 2017 Carol Woods also retired an additional $2,090,000 of its long-term debt and invested $3,969,847 in capital improvements to its campus and facilities.
CAROL WOODS BY THE NUMBERS
(2017 Year-End Statistics)

ON-CAMPUS RESIDENTS

POPULATION 492

AGE RANGE 61-107

AGE RANGE AT MOVE-IN 66-88

AVERAGE AGE 76

AVERAGE AGE AT MOVE-IN 77

36 NEW RESIDENTS

EARLY ACCEPTANCE RESIDENTS

POPULATION 109

AVERAGE AGE 76

AGE RANGE 60-93

NEW RESIDENTS 30

Welcome Home Newcomers
RECOGNITIONS AND DESIGNATIONS

We are proud to share the recognitions and special designations awarded to Carol Woods in 2017:

- The Orange County Department on Aging, in partnership with Senior Health Advocacy and Resource Partners (SHARP) of Orange County, recognizes direct care workers who, on a daily basis, make a positive impact through their service in long-term care. At the third annual Orange County SHARP Direct Care Worker Awards, Carol Woods Resident Life Specialists Latasha Branch, Fredrick “Lyn” Dudley, Tomilyn Miller and CoSandra Warren were recognized for the excellent care they provide residents. Bianca Nguyen won the Rising Star Award, an award celebrating a caregiver who demonstrates enormous promise in the profession.

- Jessica Fines-Crawford, resident life coordinator in the Carol Woods Health Center, was awarded the Emerging Leader Award by LeadingAge North Carolina, the state association for nonprofit CCRCs. The Emerging Leader Award is given to an individual who has demonstrated an aptitude for and commitment to professional growth as a leader. LeadingAge North Carolina also accepted registered nurse Olga Glushko to its Leadership Academy, a yearlong program designed to enhance the leadership skills of professionals in the aging services field.

- Carol Woods was again certified by Orange County Living Wage, a 501(c)(3) organization certifying and promoting local businesses and nonprofit organizations paying a living wage. To receive certification, an employer must pay a wage 76 percent above the North Carolina minimum wage. Carol Woods has been dedicated to paying a living wage since 1999.

- For its dedication to providing a safe and healthful work environment for its employees, Carol Woods was again awarded the Occupational Safety and Health Administration (OSHA) Safety and Health Achievement Recognition Program (SHARP) designation.

- Standard & Poor’s (S&P) reaffirmed Carol Woods’ credit rating of “A, with a Stable Outlook” for the 14th year in a row. In order to determine credit ratings, Standard & Poor’s assesses financial, occupancy and marketing information.

- Carol Woods has maintained its five-star rating by the Centers for Medicare and Medicaid Services. Medicare certification allows residents and others in the greater community to use Medicare benefits for short-term rehab stays. As a requirement of participation, Carol Woods complies with federal Medicare regulations and is surveyed annually by the North Carolina Department of Health Service Regulations.

- US News & World Report again recognized the Health Center at Carol Woods as one of the best in the nation in its 2017 published report.

- Indy Week, a local weekly publication, polled the Triangle community and named Carol Woods the “2017 Best of the Triangle: Best Retirement Community” for the fifth year in a row. Thousands of local residents are surveyed across a variety of categories, including businesses, food and entertainment.
FINANCIAL STATUS AT A GLANCE

Income Statement

<table>
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<th>2017</th>
<th>2016</th>
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<tr>
<td>Operating Revenue</td>
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<tr>
<td>Monthly Service Fees</td>
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<td>Amortized Entry Fees</td>
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<td>Net Health Services</td>
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<td>Investment Interest &amp; Dividends</td>
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<td>Miscellaneous Revenue</td>
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<td>TOTAL OPERATING REVENUE</td>
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Expenses

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<th>2016</th>
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<td>Health Services</td>
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<td>Dining Services</td>
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<td>Housekeeping / Security / Transportation</td>
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<td>Maintenance of Facilities / Grounds</td>
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<td>Administration / Giving / Other</td>
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<td>Long-Term Debt</td>
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<td>Depreciation</td>
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<td>TOTAL NET REVENUE</td>
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Balance Sheet

Assets

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<th>12/31/16</th>
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<td>Long Term Investments</td>
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<td>Net Property &amp; Equipment</td>
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<tr>
<td>Other Assets</td>
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<td>TOTAL ASSETS</td>
<td>$125,347,629</td>
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Liabilities and Net Assets

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<tr>
<th>12/31/17</th>
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<tbody>
<tr>
<td>Current Liabilities</td>
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<tr>
<td>Long Term Debt</td>
<td>41,205,412</td>
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<td>Entry Fees not yet Amortized</td>
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<tr>
<td>Other Long Term Liabilities</td>
<td>6,515,451</td>
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<td>Net Assets</td>
<td>28,688,678</td>
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<tr>
<td>TOTAL LIABILITIES AND ASSETS</td>
<td>$125,347,629</td>
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CAROL WOODS BOARD OF DIRECTORS

- Includes 16 members selected from and broadly representative of the larger Chapel Hill community, four Carol Woods residents and the Carol Woods president/CEO.
- Meets regularly and is responsible for financial health, strategic planning and oversight of Carol Woods.
- Provides direction to management and receives input from residents.
- Works to ensure Carol Woods retains its position as a leader in aging and as a desirable place for present and future residents to live.

Standing from left: Hendrik van Dorsten (resident, ex-officio), Jack Benjamin, Audrey Galloway, Brenda Mitchell, Robert Saunders (secretary), Pat Sprigg (Carol Woods president and CEO), Bob Dunham (chair), Marlene Rifkin, Melvin Hurston, Dina Rousset, Nape Baker (resident), Larry McManus.

Seated from left: Pattie Moore-Boyette (treasurer), Mark Royster, Deborah Stroman, Jack Evans (vice chair), Marian Stephenson (resident), Richard Blankenship, Ruth Ouimette (resident, ex-officio).

Not pictured: Tom Haber, Jim Kitchen.
NEW BOARD MEMBERS

Carol Woods welcomes four new board members:

MELVIN (MEL) HURSTON: Mel received his BA in finance and business administration from Wayne State University in Detroit, Michigan, and Master of Health Services Administration from the University of Michigan-Ann Arbor. As senior vice president of professional and support services for UNC Hospitals, Mel’s work involves provision of services in support of clinical care, including the areas of plant engineering and maintenance, safety and security, design and construction, and space management. He helped design and construct over 2 million square feet of space in which to treat patients, including five hospitals, numerous clinics and multiple freestanding centers. He also helped develop a telemedicine program that brought pediatric cardiology expertise to rural parts of North Carolina. Mel serves as president of the board of directors for the Charles House Association, which comprises three eldercare facilities in Chapel Hill, and he serves on the board of directors of Chatham Hospital in Siler City.

HENDRIK (HENK) VAN DORSTEN: Henk received his BS in electrical engineering from City College of New York and MBA from New York University and University of Rochester, New York. Henk spent most of his career in program and marketing management, primarily with General Electric and Xerox. Henk serves as treasurer of the Carol Woods Residents Association. After retirement, he and his wife, Marian, traveled full-time for four years in their motor home, camping north of the Arctic Circle and south of the Tropic of Cancer. His many interests include travel, science, history and biography.

RICHARD BLANKENSHIP: Richard received his BA from UNC-Chapel Hill. He is a chartered financial analyst and partner and senior portfolio manager with Franklin Street Partners of Chapel Hill. He has over 35 years of experience in managing trusts, high net worth clients, foundations, endowments, retirement assets and public money pools. He is a member of the CFA Institute and the North Carolina Society of Financial Analysts. Richard has served on boards for the UNC Division of Student Affairs, Triangle Family Services, Ronald McDonald House of Durham, the Durham Public School Scholarship Foundation, the Cherry Hill Foundation, the Friendly City Kiwanis, Crossodale Country Club and other organizations. He’s currently treasurer of his church, Trinity Avenue Presbyterian Church in Durham. Richard previously served two consecutive terms on the board, ending in 2014, including service on the Finance Committee and as board chair.

AUDREY GALLOWAY: Audrey received her BA from NC State. Audrey currently serves as an associate state director for AARP North Carolina, leading the Triangle Region’s outreach and advocacy efforts and orchestrating and delivering programs important to people age 50 and older. Born and raised in Raleigh, where she attended Wake County Public Schools, Audrey began her career in the public sector as a high school English teacher. She left teaching to pursue an advocacy career with the North Carolina Association of Educators as a government relations specialist and then as an advocacy consultant for several area nonprofit organizations. She’s also served as a board member of a number of Triangle-based nonprofit organizations, assisting in fundraising and profile-raising activities. She and her husband, the Rev. Victor Galloway, have one son, who is a graduate of NC State’s architecture program. She is a member of First Baptist Church New Hill, Alpha Kappa Alpha Sorority and the Triangle Chapter of the Ellevate Network.

AURA GALLOWAY:

MELVIN (MEL) HURSTON:

HENDRIK (HENK) VAN DORSTEN:

RICHARD BLANKENSHIP:

AUDREY GALLOWAY:

NEW BOARD MEMBERS

Carol Woods welcomes four new board members:
SOCIAL ACCOUNTABILITY: Coming Together to Give Back

Our commitment to community extends beyond the borders of our campus. Carol Woods donates funds, resources and time to the greater community to further our mission to make a positive impact in the lives of older adults. In 2017, Carol Woods donated more than $950,000.

LOCAL GOVERNMENT AND SCHOOLS

In 2017, Carol Woods donated $260,000 to Orange County, the Town of Chapel Hill, the Town of Carrboro and Chapel Hill–Carrboro City Schools. Our donation to the Orange County Department on Aging supported programming at two local senior centers. The Town of Chapel Hill used the gift for senior transit and extended library hours, while the Town of Carrboro increased its senior recreational offerings. Chapel Hill–Carrboro City Schools used Carol Woods’ donation to support intergenerational tutoring. Residents also donated their time by serving as tutors and mentors to local school-age children.

COMMUNITY NONPROFITS

Carol Woods’ charitable giving focuses on supporting nonprofits that improve the lives of older adults. In 2017, Carol Woods’ donations to community nonprofits totaled $250,000, including monetary grants, donations of management time, time for teaching students, in-kind gifts and use of our campus facilities. The number of staff hours donated to community nonprofits totaled more than 2,500 hours.

One example of Carol Woods’ financial support is the deeply discounted lease Carol Woods offers Charles House, which provides high-quality, personalized daytime eldercare for the local community. Since Charles House moved to our campus over two years ago, it has been able to offer more financial assistance and double the number of individuals receiving services.

We are thankful for Carol Woods helping us to reach more people with our racial equity training, hopefully inspiring them to work collectively towards social transformation and racial justice. - ROBIN CRIFFIELD, RACIAL EQUITY INSTITUTE

COMMUNITY NONPROFITS

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RESIDENT VOLUNTEER INITIATIVES

Residents help community organizations by holding annual collection drives for needed personal items and by volunteering their time. The residents’ Community Relations Committee compiles a Triennium Report of resident volunteer hours. At last count, residents donated 21,323 hours within one year to community organizations.

SOCIAL ACCOUNTABILITY continued on page 28
RESIDENT AND STAFF SUPPORT

In 2017, Carol Woods helped pay the fees of residents in need through the Carol Woods Charitable Fund Resident Assistance program in the amount of $350,000. This fund supports residents who experience financial hardship through no fault of their own, protecting residents from the risk of outliving their assets. Additionally, staff members were awarded $11,300 to pursue education and training to further their personal and professional development.

Partial Listing of 2017 Community Support

- Carolina Theatre
- Chapel Hill-Carrboro City Schools
- Chapel Hill-Carrboro NAACP Freedom Fund Banquet
- Community Home Trust Fund
- Durham Rescue Mission
- Friends of Residents in Long-Term Care
- Light on the Hill Society Awards Gala
- Medical Foundation of NC (Hospice)
- MLK Jr. Memorial Banquet
- Orange County Department on Aging
- Orange County Disability Awareness Council
- Orange County Government
- Orange County Living Wage
- Racial Equity Institute
- Robert and Pearl Seymour Center
- Senior Care of Orange County
- Triangle J Council of Governments
- Town of Chapel Hill
- UNC Friday Center
- UNC Geriatric Medicine
- UNC Gillings School of Global Public Health
- UNC Mobile Student Health Action Coalition (MSHAC)
- UNC Public Television
Charitable giving supports Carol Woods in the important work we do with older adults. Through contributions to the Carol Woods Charitable Fund, we are able to pursue our mission to advance the well-being of older adults on campus and in the greater community. Beyond our campus, the fund allows us to contribute to the greater good by funding services, education and research in the field of aging. On campus, the fund provides financial assistance to residents in need, contributes to campus enhancements, supports resident-run programs and furthers staff’s personal and professional development.

In 2017, the focus of the residents’ annual fundraising appeal for the Charitable Fund was resident assistance. Gifts to the Resident Assistance Fund support residents who experience unexpected financial hardship and need help with their monthly fees. The Resident Assistance Fund exemplifies the residents’ commitment to each other, with residents coming together to provide for residents in need. Residents can feel secure in the knowledge that their community will support them if they outlive their assets.

In addition to the Resident Assistance Fund, the Charitable Fund includes four other preference funds:

**Campus Enhancement Fund**
Gifts to the Campus Enhancement Fund support upgrades and improvements to our buildings and grounds. Low-vision reading machines for the Health Center and a grand piano for the Assembly Hall are examples of purchases made using this fund. The fund also provides for the maintenance of the Resident Rose Garden, the Millstone Garden, the dog park, and the croquet and bocce ball courts. Gifts to this fund help Carol Woods remain affordable by helping keep annual fee increases low.

**Community Mission Development Fund**
The Community Mission Development Fund enables Carol Woods to make a positive impact in the field of aging by improving services, research and awareness of issues impacting older adults. Examples of projects supported by this fund include work on dementia inclusiveness and UNC School of Nursing’s research and training at Carol Woods.

**Resident Life Fund**
Gifts to the Resident Life Fund add to the vibrant community life at Carol Woods by supporting the efforts of almost 50 resident-run committees, including programs such as the Wednesday evening concerts and Thursday evening lectures.

**Staff Development Fund**
The Staff Development Fund provides financial assistance to employees for education and training to further themselves in their existing position or a different position at Carol Woods. Marianne Nance, who is studying to be a nurse practitioner, said of support received from the fund, “The residents are always excited for staff when we decide to go back to school and further our education. It’s as if we are getting support from another extension of family.”

Donors to the Carol Woods Charitable Fund may earmark their contribution to any of the five preference funds. The Charitable Fund is a separate 501(c)(3) tax-exempt organization, and all donations are tax deductible. If you wish to donate, please contact the Finance & Accounting Department at (919) 918-3317 or kreeb@carolwoods.org to learn more about contributions, gifts of stock and estate planning.
Margaret Pickard Sirvis Fund

Throughout her life by word and deed, she taught me the importance of giving back,” Barbara Sirvis said of her mother, Margaret Pickard Sirvis, a resident of Carol Woods for almost nine years until she died in 2017. Barbara honored her parents — and her mother’s dream of making the world a better place — with the newly established Margaret Pickard Sirvis Fund, which Barbara announced at the November 2017 Residents Association Meeting.

At the November meeting, Barbara spoke of what she and her mother hoped for when Margaret moved to Carol Woods: Margaret, who grew up in Chapel Hill, “wanted to be happy in the company of new and old friends. I wanted her to be safe. We both wanted her to live in a caring, understanding community that accepted people in all their uniqueness and addressed the diverse needs of an aging population. We were both so grateful for Carol Woods.”

To honor her mother’s wish to give back to Carol Woods, Barbara donated from Margaret’s estate, built up over a lifetime of hard work and modest living. The gift will support Carol Woods’ dementia inclusiveness efforts and the expansion of home care. Although Margaret was always quiet about her giving and would have been “mortified by the attention,” Barbara considers this donation a wonderful way to create Margaret’s legacy. “I am blessed to be the steward of my parents’ work and my mother’s dream of making the world a better place. It is a way for me to remember and honor them and the lessons I learned from them and to make a public acknowledgment of our deep gratitude for all that is Carol Woods.”

Carol Woods Retirement Community appreciates the contributions made by residents and friends of the community to the Carol Woods Charitable Fund. Gifts directly impact the organization’s mission to meet the needs of older adults.

Anonymous (5)
Miriam Alexander
Stuart & Diane Altman
Ruth Anderson
Jeanie Arnel
Edward R. Atkinson Jr.
Laurence & Rachel Avery
A. Napper & Charla B. Baker
Selinda Barker
Gordon & Chantell Bartle
Dennis & Pamela Bauman
Karl & Judy Bauman
Martha & Dick Bell
Rosalie Beloff
John & Nancy Benjamin
Wayne Benson & Arlene Taylor
Catherine Bergel
Alan Bierman & Alice Gordon
Philip & Mary Alice Blank
Audrey Booth
Martha Bowman
Gay Brashear
Richard & Robin Brice
Paul & Evelin Brinich
Eleanor H. Broadus
Enice Brock
E. Willis & Patricia Brooks
Margarret Brown
Catherine Jane Bruce
Raymond & Nan Burby
Richard & Lewis Busch
Kevin & Judith Cadigan
Catherine Cameron
Molly Cameron
Janet F. Campbell
Carolyne Canada
Barbara Carlson
Martha Carmichael
Carol Woods Gift Shop
Clara Cazzulino
Carla Chamberl
Neal & Nancy Cheek
Blanche Clark

DONORS continued on page 34
ClayWorks Pottery Guild
Richard & Ginger Clifford
Joseph & Eva Clontz
Margaret Cohn
Shirley Collins
William F. Collins
Marcella Congdon
Sally Cook
Susan Cook
Diane Corcoran
Mary Cay Corr
Carol Daniel
Ellen Davis
Patricia Lockwood Davis
Robert & Ann DeMaine
Alan & Cynthia Dessen
Mollie Dewalt
Andrew Dibelstein & Carol Candler
Janice M. Dodds
Alberta Dolan
Wade & Corinne Durland
Martha Dougbery
John & Pamela Drake
Marilyn Dyer
Mary Dyer
Muriel Easterling
Jeanette Gay Eddy
Marion Elffron
Gove & Barbara Elder
Henry & Nancy Elkins
Beatrice Erickson
Estate of Lottie Applewhite
Estate of Marion F. Baker
Estate of Thomas Humphrey
Estate of Nina Moore
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Catherine Fogle
Jaroslav & Linda Folda
Bert & Marie Lou Liverance
Bert & Mary Lou Liverance
Norman & Sonna Loewenthal
Erica Lorch
Ann Mack
Jeanne Madigan
Samuel Magill
Barclay & Nancy Martin
Rowena Mason
Margaret Mays
Margaret McKenzie
Jessie McIntyre
Ross & Margaret McKinney
Gail McRinnis
Conrad Miller
DONORS from page 33
DONORS

Resident Lelia Hamilton (center) poses with her fellow sorority sisters from the Mu Omicron Omega Chapter of Alpha Kappa Alpha. Fitness Facilitator Erin Fines-Crawford (on right) led a class as part of their “Pink Goes Red for Heart Health” fitness initiative for American Heart Month.

DONORS continued on page 36

Heather Altman (second from left), Vice President of Outreach & Community Connections, and Carol Woods resident Sandy Venegoni (on right) meet with nursing students from UNC-Chapel Hill and Peking Union Medical College. The nursing students discussed our person-centered approach to health care with residents, who included retired UNC School of Nursing faculty.
CAROL WOODS was founded in 1979 by a group of local residents wanting to retire in Chapel Hill. It is governed by a local, all-volunteer Board of Directors entrusted with ultimate fiduciary responsibility.

Photographs were taken on-site at Carol Woods Retirement Community.

At left, Carol Woods prides itself on being a great place to work. The average employee tenure is 7.75 years, and we have 22 employees who have worked at Carol Woods for over 20 years.

At right, a resident walks his dog on a sunny spring day as a Chapel Hill Transit bus stops at the front entrance of Carol Woods. The bus route has a stop in downtown Chapel Hill and at the University of North Carolina campus.

Carol Woods resident Davis Sices’ photograph of a great blue heron visiting our pond was featured in the Humane Society’s All Animals Magazine. We have many creative residents at Carol Woods, and our crafts shop, pottery studio and art studio provide space and tools to support their artistic pursuits. A yearly art show showcases the work of both residents and staff.

ABOUT CAROL WOODS

Situated on 120 wooded acres in Chapel Hill, Carol Woods is an accredited not-for-profit continuing care retirement community. It is an inclusive community that promotes an active lifestyle supported by the area’s educational, cultural and medical resources. A commitment to well-being and preventive care enables residents to pursue activities that support a sense of individual fulfillment and purpose.

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